

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2014**

189 - Russellville City Schools

| 189 - Russellville City Schools | | | TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS | | | |
|--|--------------|---------------|---|-----------------|-----------------|--|
| EXPENDABLE TRUST | | | VARIANCE Favorable (Unfavorable) | | | VARIANCE Favorable (Unfavorable) |
| Description | Budget | Actual | | Budget | Actual | |
| Revenues | | | | | | |
| State Sources | \$0.00 | \$0.00 | \$0.00 | \$14,648,524.00 | \$14,630,847.42 | (\$17,676.58) |
| Federal Sources | \$0.00 | \$0.00 | \$0.00 | \$3,728,585.57 | \$3,546,265.21 | (\$182,320.36) |
| Local Sources | \$605,187.00 | \$682,513.10 | \$77,326.10 | \$7,004,665.12 | \$7,136,868.88 | \$132,203.76 |
| Other Sources | \$0.00 | \$0.00 | \$0.00 | \$250,709.95 | \$224,816.23 | (\$25,893.72) |
| Total Revenues: | \$605,187.00 | \$682,513.10 | \$77,326.10 | \$25,632,484.64 | \$25,538,797.74 | (\$93,686.90) |
| Expenditures | | | | | | |
| Instructional Services | \$306,509.00 | \$219,595.49 | \$86,913.51 | \$13,654,101.15 | \$13,510,384.81 | \$143,716.34 |
| Instructional Support Services | \$8,970.00 | \$13,137.58 | (\$4,167.58) | \$2,825,360.53 | \$2,651,130.56 | \$174,229.97 |
| Operation & Maintenance Services | \$4,903.00 | \$5,632.48 | (\$729.48) | \$2,017,834.09 | \$2,050,363.90 | (\$32,529.81) |
| Auxiliary Services | \$25,946.00 | \$16,030.70 | \$9,915.30 | \$3,702,144.18 | \$3,609,698.48 | \$92,445.70 |
| Expendable Administrative Services | \$0.00 | \$0.00 | \$0.00 | \$1,348,223.44 | \$1,370,969.75 | (\$22,746.31) |
| Total Outlay | \$0.00 | \$0.00 | \$0.00 | \$165,000.00 | \$54,370.00 | \$110,630.00 |
| Expendable Service | \$2,770.00 | \$0.00 | \$2,770.00 | \$1,313,148.19 | \$1,292,932.98 | \$20,215.21 |
| Other Expenditures | \$256,089.00 | \$274,703.70 | (\$18,614.70) | \$720,268.06 | \$620,004.28 | \$100,263.78 |
| Total Expenditures: | \$605,187.00 | \$529,099.95 | \$76,087.05 | \$25,746,079.64 | \$25,159,854.76 | \$586,224.88 |
| Other Financing Sources (Uses) | | | | | | |
| Other Financing Sources: | \$0.00 | \$8,923.37 | \$8,923.37 | \$947,814.01 | \$883,479.83 | (\$64,334.18) |
| Other Financing Uses: | \$0.00 | \$92,083.73 | (\$92,083.73) | \$726,664.73 | \$662,238.28 | \$64,426.45 |
| Total Other Financing Sources (Uses): | \$0.00 | (\$83,160.36) | (\$83,160.36) | \$221,149.28 | \$221,241.55 | \$92.27 |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses: | \$0.00 | \$70,252.79 | \$70,252.79 | \$107,554.28 | \$600,184.53 | \$492,630.25 |
| Beginning Fund Balance - Oct. 1: | \$146,272.09 | \$146,272.09 | \$0.00 | \$6,496,804.46 | \$6,494,284.46 | (\$2,520.00) |
| Ending Fund Balance - Sept. 30: | \$146,272.09 | \$216,524.88 | \$70,252.79 | \$6,604,358.74 | \$7,094,468.99 | \$490,110.25 |

Information in this report has been reconciled to the corresponding bank statements.