

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2020**

189 - Russellville City Schools

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	DEBT SERVICE			CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$905,544.00	\$905,544.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$131,974.00	\$140,804.21	\$8,830.21
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$0.00	\$0.00	\$1,037,518.00	\$1,046,348.21	\$8,830.21
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$24,500.00	\$24,455.00	\$45.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$165,200.00	\$232,090.67	(\$66,890.67)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$4,657.00	\$4,657.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$612,616.15	\$958,411.31	(\$345,795.16)
Debt Service	\$0.00	\$0.00	\$0.00	\$365,619.52	\$365,619.52	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$0.00	\$0.00	\$0.00	\$1,172,592.67	\$1,585,233.50	(\$412,640.83)
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$10,558,030.00	\$10,558,029.55	(\$0.45)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$10,558,030.00	\$10,558,029.55	(\$0.45)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	\$10,422,955.33	\$10,019,144.26	(\$403,811.07)
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$854,436.86	\$854,436.86	\$0.00
Ending Fund Balance - Sept. 30:	\$0.00	\$0.00	\$0.00	\$11,277,392.19	\$10,873,581.12	(\$403,811.07)

Information in this report has been reconciled to the corresponding bank statements.